

Message Text

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ACTION EA-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 COME-00 OPIC-03
CIAE-00 INR-10 NSAE-00 /076 W
-----018388 171410Z /53

R 170020Z MAR 78
FM AMEMBASSY KUALA LUMPUR
TO SECSTATE WASHDC 2955
INFO AMEMBASSY BANGKOK
AMEMBASSY JAKARTA
AMEMBASSY MANILA
AMEMBASSY SINGAPORE
AMEMBASSY TOKYO
AMCONSUL HONG KONG

C O N F I D E N T I A L KUALA LUMPUR 2190

E.O.11652: GDS
TAGZ: EINV, MY
SUBJECT: U.S. INVESTMENT MISSION FOR ASEAN

REF: 77 KUALA LUMPUR 9379

1. AS WASHINGTON AGENCIES BEGIN THE PROCESS OF PREPARING FOR THE NEX U.S.-ASEAN TALKS, WE BELIEVE THAT IT MAY BE TIMELY FOR US TO FLESH OUT A PROPOSAL CONTAINED IN REFTEL--AN OPIC-LED INVESTMENT MISSION TO ASEAN. THIS PROPOSAL ACTUALLY REPRESENTS AN EVOLUTION OF AN IDEA FIRST BROACHED TO THE MALAYSIANS IN 1976 WHEN OPIC OFFICIALS ENCOUNTERED FINANCE MINISTER TUNKU RAZALEIGH HAMZAH AT A CONFERENCE IN LONDON AND SUGGESTED THAT OPIC SEND OUT AN OFFICER TO STUDY MALAYSIA'S INVESTMENT NEEDS.

2. BASICALLY, WE WOULD LIKE TO SEE THE U.S. OFFER TO ASEAN AT THE TALKS TO SEND OUT AN OPIC TEAM TO EACH OF THE ASEAN STATES TO MEET WITH THEIR INVESTMENT PROMOTION AUTHORITIES TO EXAMINE SPECIFIC INVESTMENT PROJECTS EACH OF THE COUNTRIES IS INTERESTED
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IN PROMOTING. WE COULD ASK THAT THESE PROPOSALS BE PREPARED WELL IN ADVANCE AND BE MADE AS SPECIFIC AS POSSIBLE SO THAT THE TEAM COULD QUICKLY SELECT THOSE THAT SEEM MOST APPROPRIATE. THE TEAM WOULD RETURN TO WASHINGTON FOR FINAL EVALUATION AND COULD THEN CONTACT AMERICAN COMPANIES THAT MIGHT BE INTERESTED IN PURSUING THESE OPPORTUNITIES FURTHER. FOR ADDITIONAL IMPACT, OPIC COULD ITSELF PUT TOGETHER AND LEAD AN INVESTMENT MISSION OF THESE

INTERESTED AMERICAN FIRMS TO EACH OF THE COUNTRIES WHERE THEY
COULD MAKE DIRECT CONTACT WITH GOVERNMENT OFFICIALS AND
PRIVATE BUSINESSMEN.

3. WE BELIEVE THAT THIS PROPOSAL WOULD CREATE THE IMPRESSION
OF AN ATTEMPT ON OUR PART TO BE RESPONSIVE IN ONE OF THE AREAS
OF GREATEST CONCERN TO THE MEMBER STATES OF ASEAN.

4. WE WOULD WELCOME ADDRESSEE POSTS COMMENTS ON THIS PROPOSAL.
MILLER

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NNN

Message Attributes

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Concepts: TRADE VISITS, INVESTMENTS
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Disposition Approved on Date:
Disposition Case Number: n/a
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